MegaMetal

Investment Presentation
2025

ABOUT US

We have been engaged in the manufacture of oxygen-free electrolytic copper wires **for over 22 years.**

We manufacture our products at a facility spanning **75,000 square** meters in Kayseri, Türkiye.

We also operate a facility in South Carolina, USA, covering an area of **8,500 square** meters.

With our manufacturing activities in line with internationally recognized standards, our innovative solutions, and our investments in efficiency-focused technology and digitalization, **we prioritize sustainable growth.**

With a total annual capacity of 48,000 tons, we meet a significant portion of Europe's demand for super-fine copper wire.

By adopting an approach that respects both nature and people in our manufacturing processes, we apply **responsible production principles** at every step.

Since our founding, we have been listed among Türkiye's top 500 companies in the **ISO 500 ranking.**

We offer products across a wide range of industries, including automotive, aerospace, defense, data centers, robotic systems, home appliances, and **specialized industrial applications.**

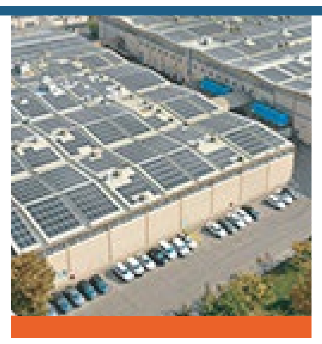
MILESTONES

2004
The Beginning

Our story began with facilities in Kayseri that had an annual production capacity of 7,000 tons.

2007
Capacıty Increase

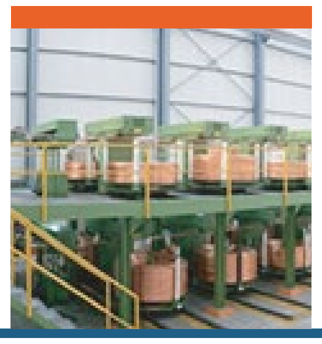
We increased the annual production capacity of our Upcast (Outokumpu) continuous casting plant to 10,000 tons.



2012
Ownership of Factories and Facilities

We completed the acquisition of the factories and facilities, transferring ownership to Mega Metal.

2016
New Line Installation



We built a new plant with an annual production capacity of 24,000 tons to replace the old Upcast (Outokumpu) continuous casting plant.

2017
Ranked 210th on the ISO 500 List

We ranked 210th on the ISO 500 list of Türkiye's 500 Largest Industrial Companies.

2018
Second Upcast Line Installation

We established our second Upcast line (Outokumpu) with an annual capacity of 24,000 tons. Our total production capacity reached 48,000 tons per year. Our sales reached 30,000 tons while our revenue amounted to $250,000,000. We reached a total of 540 employees including 475 in Kayseri and 65 in Istanbul.

2019
Annual Sales Exceeded 30,000 Tons

We achieved an annual production volume of 31,581 tons and a sales volume of 30,542 tons. By surpassing the 30,000-ton sales threshold, we generated annual sales revenue of USD263 million.

2021
We Ranked 100th on the ISO 500

In the ISO 500 list of Türkiye's 500 Largest Industrial Companies, we entered the top 100 in 2021 with TRY4.3 billion in sales.

2022
Revenue Exceeded the Half-Billion-Dollar Threshold

We surpassed the half-billion-dollar revenue threshold, and reached USD533 million, while our annual production stood at 43,000 tons.

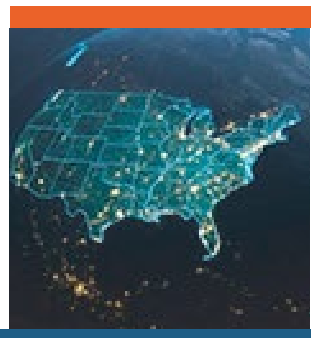
2023
Initial Public Offering

We went public in December 2023 and our shares began trading on December 15, 2023. The total IPO size amounted to TRY1,775,825,000.

2024
New Sales Record Set

Mega Metal achieved its highest-ever sales volume in 2024 with sales exceeding 45,000 tons, marking a significant milestone.

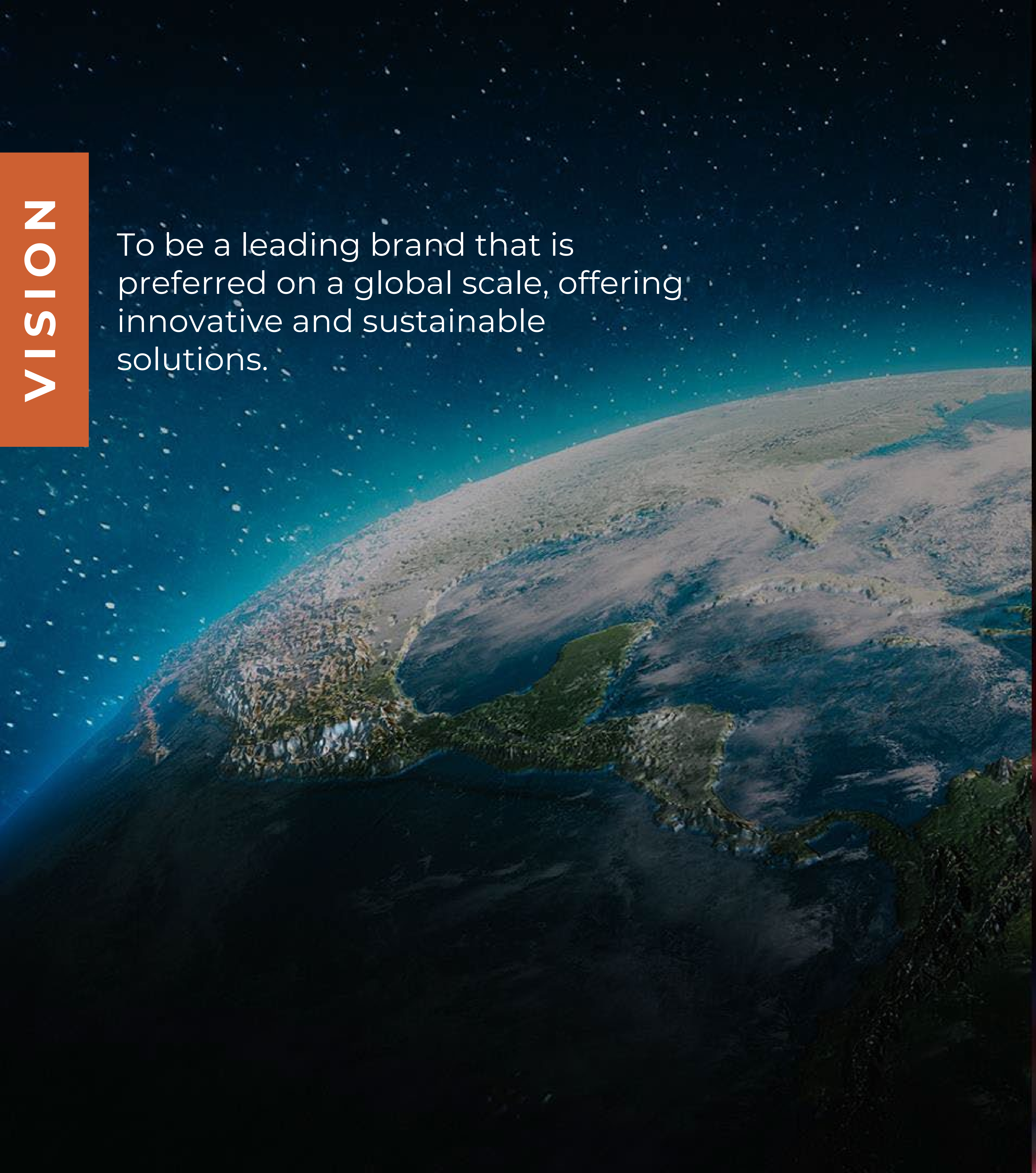
2025
Usa Investment



We established a production facility with a capacity of 24,000 tons per year in South Carolina, USA, with an investment of USD34 million.

VISION

To be a leading brand that is preferred on a global scale, offering innovative and sustainable solutions.



MISSION

To add value to the industry with high quality products and services; to act with a production approach that is environmentally friendly, respectful to people and open to innovation.

OUR VALUES

People

We put people first and support our employees' well-being, growth, and happiness. We respect diversity and foster a work culture based on trust, inclusion, and professional development.

Innovation

We are curious, inquisitive, and always seeking to do better. With our innovative mindset, we strive not merely to adapt to change but to be the ones who drive it. Through new ideas, perspectives, and technologies, we create sustainable solutions.

Quality

We aim for high standards in everything we do, prioritizing consistency and excellence. With a customer-centric approach, we view quality not as an end result but as a way of working that we continuously improve.

Responsibility

Guided by a sense of responsibility toward society, the environment, and our stakeholders, we act in accordance with ethical values; we work to create efficient and sustainable impacts.

OUR STRENGTHS

- Strong Industry Knowledge and Experience
- Strong Quality Management
- Global Logistics Capability
- Europe's Highest Capacity for Super-Fine and Coil Winding
- Use of Recyclable Materials
- Ability to Adapt Flexibly to Customer Needs
- Oxygen-Free Copper Wire Production
- Visionary Management Approach
- Customer Satisfaction
- Our Production Technology
- Product Diversity
- Natural Hedging Sales Structure

OUR LOCATIONS

U.S.
Production Facility

364 Blue Granite Parkway,
Ridgeway,
Fairfield County,
29130 SC, USA

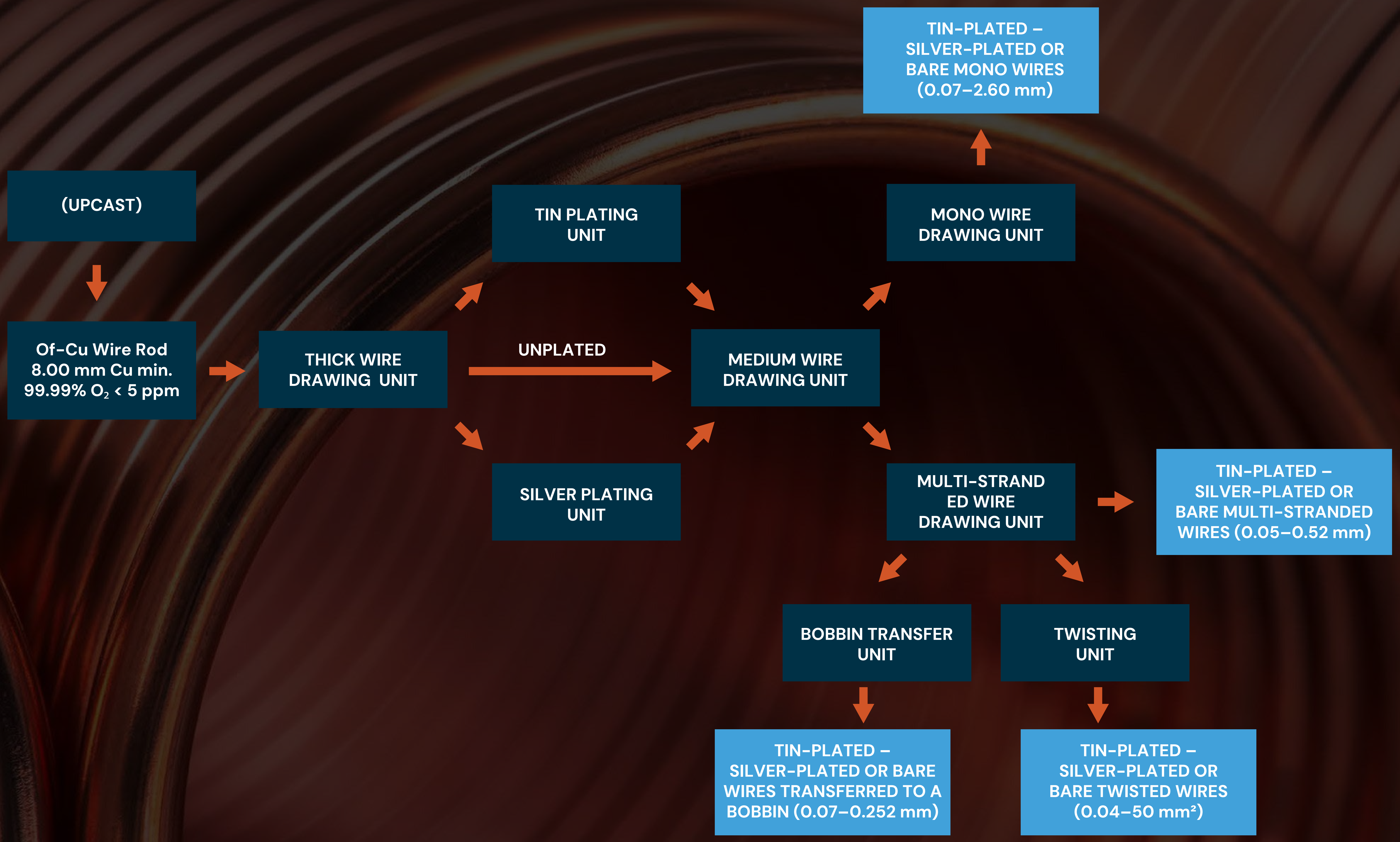
Istanbul
Head Office

Levent, Karanfil Sokak,
No:6 34330 Beşiktaş
İstanbul, Türkiye

Kayseri
Production Facility

Organize Sanayi Bölgesi
12. Cad. No: 61
Kayseri, Türkiye
+90 352 322 05 60

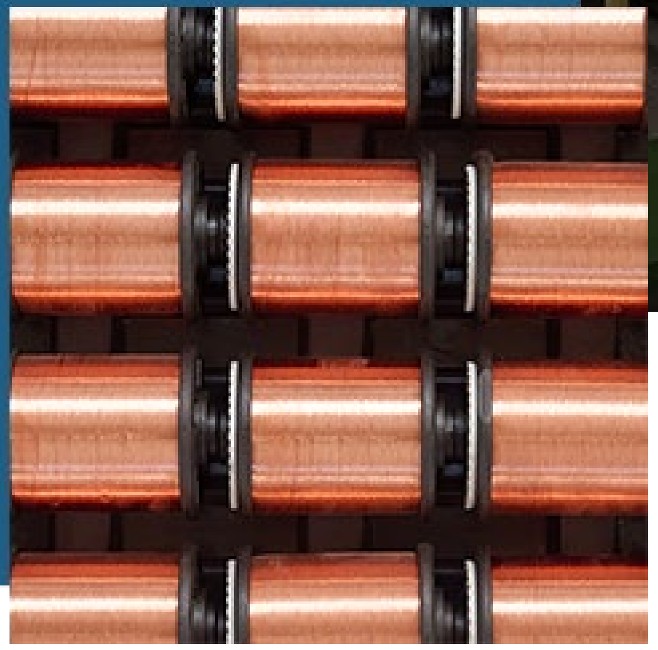
PRODUCTION SYSTEM



PRODUCTS

Mega Metal's industrial copper wire solutions are categorized into six main groups.

Wire Rod



Mega Metal produces 8 mm diameter, maximum 5 ppm oxygen-containing high-quality OFC copper wire rods by using high-purity cathode copper at its Upcast continuous casting facility in Kayseri.

Medium Wire

Cathode copper used as raw material is converted into wire rod form and then reduced to diameters between 1 mm and 3 mm. These are sent to thick and medium wire drawing lines. Thick and medium wire is used as intermediate material for fine wire production.

Mono Wire

Wire rods reduced in stages in thick wire production lines are directed to mono wire production lines after being coated with bare, tin, or silver plating depending on customer demand.

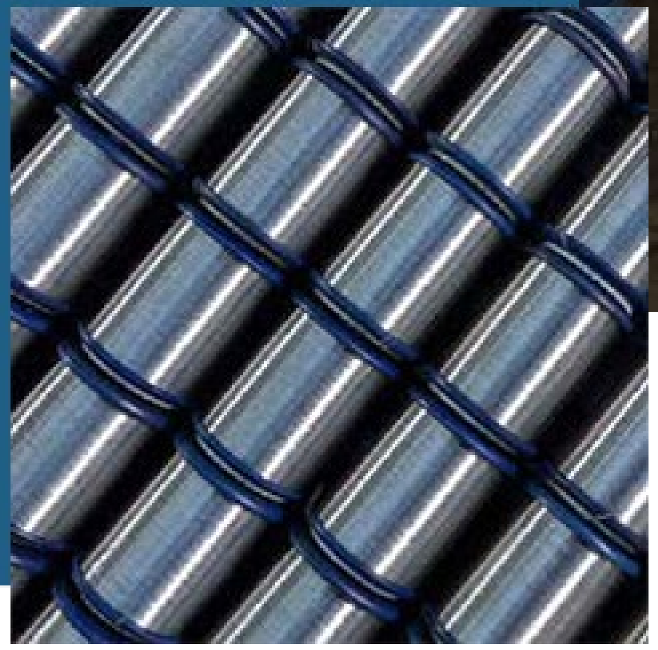
Multi-Stranded Products

Bare copper or tin/silver-plated copper wires produced on state-of-the-art machines are reduced to diameters as low as 0.05 mm. Oxygen-free copper wires can be produced with up to 24 strands at diameters between 0.05 mm and 0.60 mm. These products are used in bobbin winding and stranded wire production.

Twisted Products

Products are manufactured by compressing and twisting a specific number and diameter of fine wires. Depending on production lines, silver-plated, tin-plated, and bare bunched wire products are manufactured.

Bobbin Transfer



Oxygen-free copper wires, mono or multi-stranded, are transferred to bobbins fully automatically. In line with customer demand, silver-plated, tin-plated, or bare wires are wound onto Spirka or Wardwell bobbins.

INDUSTRIES WHERE OUR PRODUCTS ARE USED

CONSTRUCTION

AUTOMOTIVE

ENERGY

MEDICAL EQUIPMENT

ROBOTICS AND INDUSTRIAL AUTOMATION

ELECTRONICS

DEFENSE INDUSTRY

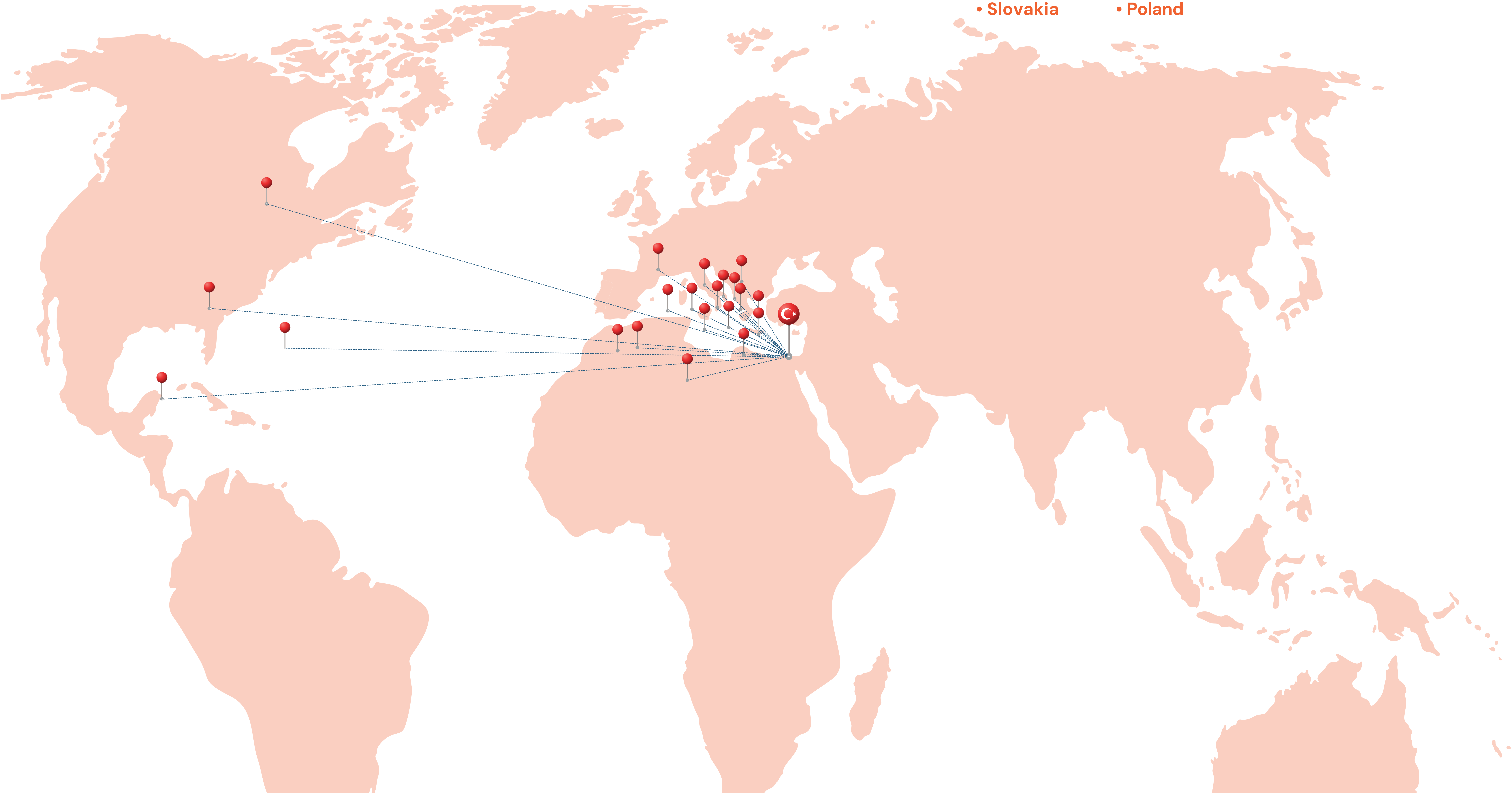
COMMUNICATIONS AND TRANSPORTATION

WHITE GOODS

EXPORT MARKETS

We export to more than 30 countries. 85% of our exports go to European Union countries.

- Italy
- Germany
- France
- Netherlands
- Mexico
- Slovakia
- Austria
- Switzerland
- Tunisia
- United Kingdom
- Romania
- Poland
- Bulgaria
- Greece
- Hungary
- Portugal
- Canada
- South Africa
- Czech Republic
- Spain
- Bosnia and Herzegovina
- United States



COPPER WIRE

INDUSTRY OPPORTUNITIES

Electrification and Renewable Energy

Copper wire is a fundamental component of energy transmission and distribution. The growing demand for renewable energy and electrification is also driving up demand for fine copper wire. Renewable energy systems, such as solar panels and wind turbines, require significantly more copper than traditional energy systems. As emerging economies continue to grow, the need for reliable and efficient energy transmission and distribution systems is increasing at the same rate.

Infrastructure Projects

The rise in construction projects related to transportation and clean energy infrastructure is driving increased use of copper wire. As countries strive to establish more efficient and sustainable energy systems, opportunities in this industry are growing.

Advanced Technology and Innovation

Digital transformations such as 5G technology, high-speed internet, IoT, and smart cities are driving increased use of thin copper wire with high conductivity.

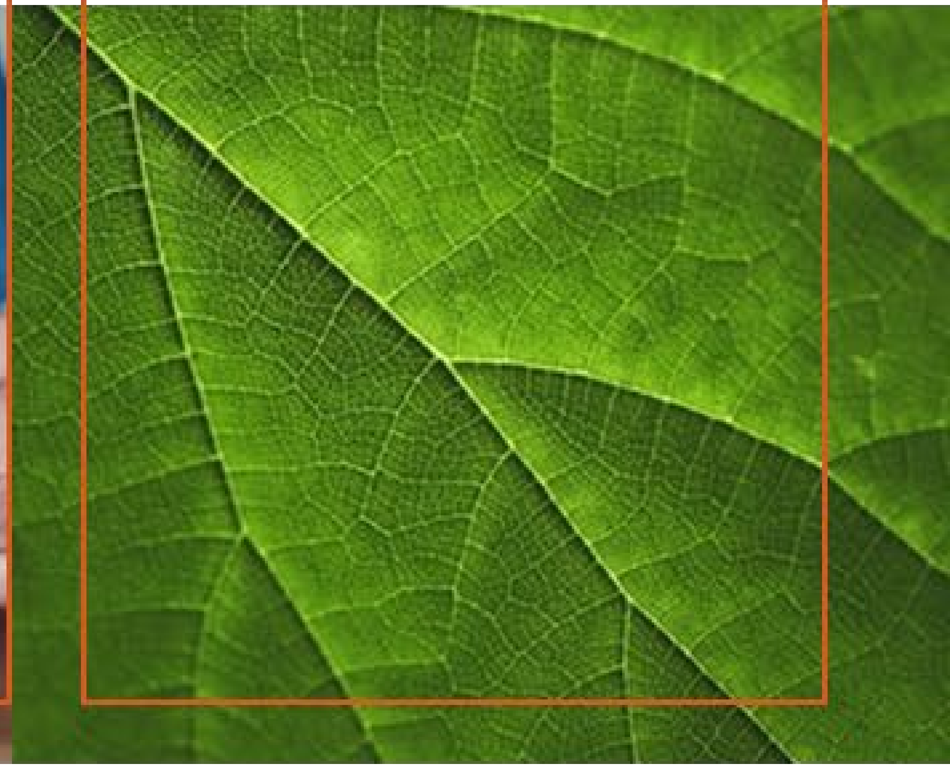
Transformation in the Automotive Industry

The automotive industry's shift toward electric vehicles is driving up demand for copper wire for battery systems and charging infrastructure. Electric vehicles use four times as much copper wire as vehicles with internal combustion engines.

Growth in the Electronics Sector

The growing telecommunications industry is increasing demand for electronic devices. The proliferation of smartphones, tablets, computers, and other electronic devices is also driving up demand for fine copper wire. As the global electronics market expands, demand for fine copper wire will continue to rise.

Sustainability and Recycling



The growing global demand for sustainability and the use of eco-friendly materials is increasing demand for the industry due to copper’s recyclable nature. This creates opportunities for both new and recycled copper.

SUSTAINABILITY AND PRODUCTIVITY

KÜTAHYA

Project Cost	$ 7.10 M
Date of Commissioning	2025 Q2
Project Area	75,000 m^2
Capacity	10 DC MW
ROI	6.2 YEARS

BİLECİK

Project Cost	$ 7.15 M
Date of Commissioning	2025 Q3
Project Area	150,000 m^2
Capacity	11 DC MW
ROI	6.3 YEARS

TUNCELİ

Project Cost	$ 6.35 M
Date of Commissioning	2026 Q2
Project Area	120,000 m^2
Capacity	10 DC MW
ROI	6.3 YEARS

- Mega Metal plans to meet 85% of its current annual electricity consumption with solar power by 2026.
- Mega Metal's monthly consumption is approximately 5.5 million kWh
- A significant contribution to reducing our carbon footprint
- Support for green energy to promote environmental sustainability and compliance with the European Green Deal
- Using natural resources as efficiently as possible

STRATEGY

Growth

In line with market growth expectations and the company's vision, increase production capacity by 50% by 2026, reaching 72,000 tons annually.

Establish a company and an additional production facility in the U.S. to increase market share in the country.

Sustainability and Efficiency

- Develop a sustainability roadmap
- Generate approximately 58 MW of energy through solar power plant investments in three separate regions
- Meet 85% of the energy required for our current capacity and achieve cost savings
- Significant contribution to reducing our carbon footprint
- Six Sigma Projects: Cost reductions through efficiency initiatives at the production facility

Digital Transformation

Ensure end-to-end operational process integration through transition to the SAP ERP system, and achieve increased profitability through efficiency and performance metrics. Establish a sustainable and reliable system architecture aligned with the company's growth and globalization objectives.

People

Strengthen intellectual capital in alignment with company growth objectives through talent management, development, and retention policies.

Innovation

Establishing an R&D center to refocus our current product development and R&D efforts on a more targeted area, and contribute to a sustainable world by developing cost-effective, innovative products that address the industry's current and future needs, while simultaneously increasing company profitability through more profitable products. Strategic Partnerships: Support startups developing innovations in materials technology and create new business areas that add value to the company by developing strategic partnerships.

Corporate Governance

Structure the company's corporate governance in accordance with the company's globalization objectives and Capital Markets Board (SPK) compliance rules.

CAPITAL AND PARTNERSHIP STRUCTURE

The company's authorized share capital is TRY1,000,000,000, and its issued share capital is TRY265,000,000.

The company's shares were publicly offered on December 7–8, 2023, and began trading on the Borsa Istanbul Stars Market under the ticker symbol "MEGMT" at a price of TRY28.30 as of December 15, 2023.

Class A shares carry 5 voting rights at the General Assembly. The Chairman of the Board of Directors is elected from among Board members nominated by Class A shareholders.

	31.12.202 4		31.12.2025	
First & Last Name	**Share Percentage -%**	**Share Amount -TRY**	**Share Percentage -%**	**Share Amount -TRY**
Cüneyt Ali TURGUT	36.44	96,575,000	32.67	86,575,000
Abdullah TURGUT	22.90	60,675,000	22.90	60,675,000
Fatma DÖNMEZ	8.48	22,500,000	8.48	22,500,000
İhsan Ahmet TURGUT	4.25	11,250,000	4.25	11,250,000
Mehmet Emin TURGUT	4.25	11,250,000	4.25	11,250,000
Publicly Traded Portion	23.68	62,750,000	27.45	72,750,000
Total	100.0	265,000,000	100.0	265,000,000

Preferred Shares and Voting Rights Shareholder Name	**Share Class**	**Nominal Value -TRY**	**Share-%**
Cüneyt Ali TURGUT	A	47,250,000	17.93
Total	A	47,250,000	17.93

2025 AT A GLANCE

Over 22 years of **experience**

Robust **quality**

High shipping performance

Market leader in Europe for oxygen-free copper super-fine wire

Efforts to reduce **carbon footprint through** GES investments

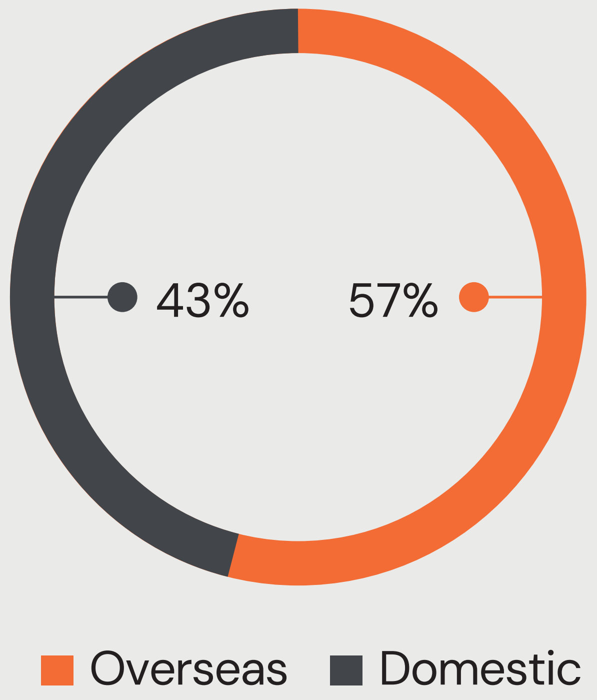
Indoor Area
60.000 m²

Total
75.000 m²

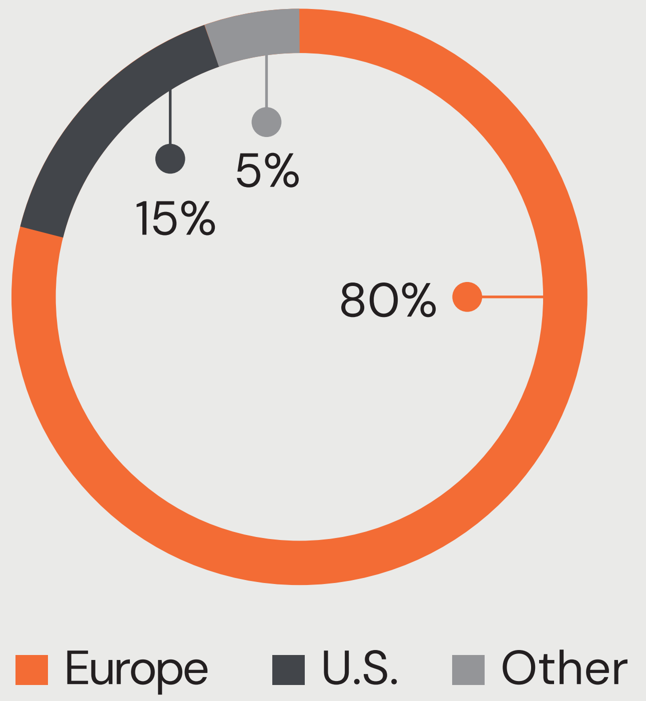
96.000 tons
Installed Capacity

731
Employees

Revenue Breakdown



Exports



Exports to
30+ Countries

Total Investments in 2025
TRY 420,704,047

0,196 mm
Average Wire Diameter of Total Sales

52%
Share of the Super-Fine Wire Group in Total Sales

2025 Sales Volume
43,927 tons

2025 Total Revenue
TRY 23.01 billion

Exports accounted for
57% of total sales in 2025.

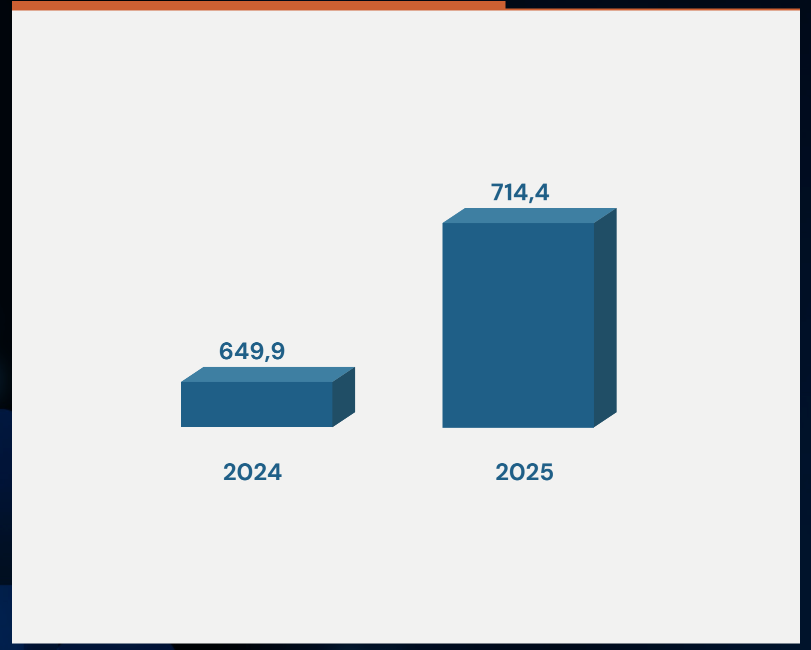
* During the relevant period (January 1, 2025 – December 31, 2025)
With a sales volume of 34,927 tons, the Company's total revenue reached TRY 23.01 billion in 2025.

FINANCIAL PERFORMANCE SUMMARY

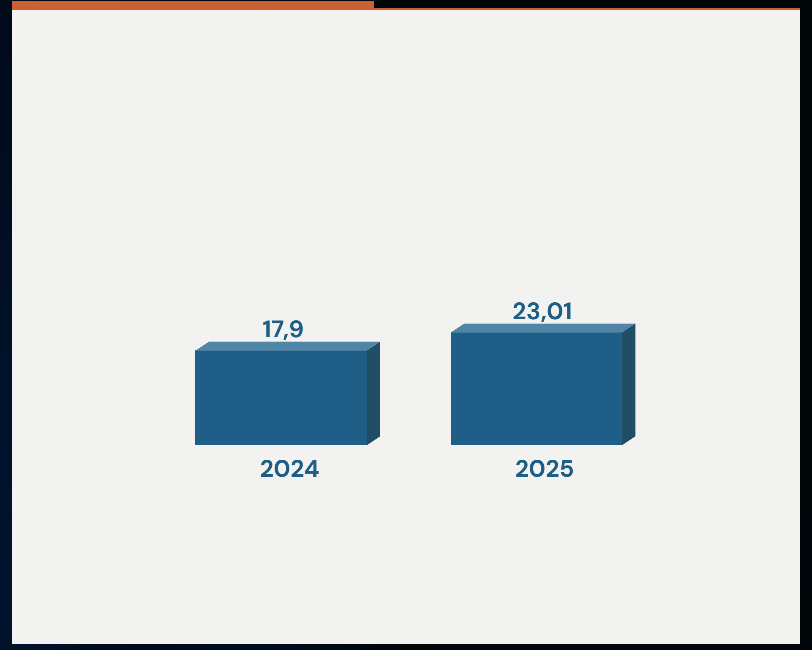
Summary Financial Information (TRY)	12/31/2025	12/31/2024	Change (%)
Current Assets	8,798,790,979	5,468,040,443	60.91
Non-Current Assets	5,910,386,270	3,382,073,028	74.76
Total Assets	14,709,177,249	8,850,113,471	66.20
Current Liabilities	8,623,212,113	4,539,586,221	89.96
Long-Term Liabilities	2,115,795,290	658,353,068	221.38
Equity	3,970,169,846	3,652,174,182	8.71
Total Liabilities and Equity	14,709,177,249	8,850,113,471	66.20

Summary Financial Information (TRY)	12/31/2025	12/31/2024	Change (%)
Revenue	23,015,510,820	17,935,638,653	28.32
Gross Profit	1,925,911,561	1,486,213,662	29.59
Operating Profit/Loss	714,440,495	608,977,683	17.32
EBITDA	1,223,825,381	951,311,526	28.65
Net Profit	1,469,561,979	422,605,671	247.74

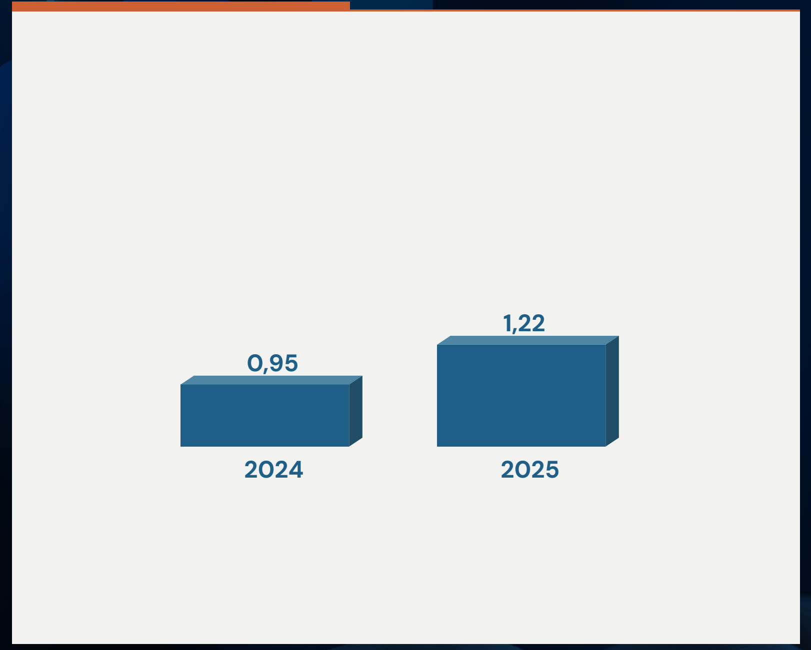
Operating Profit (Billion TRY)



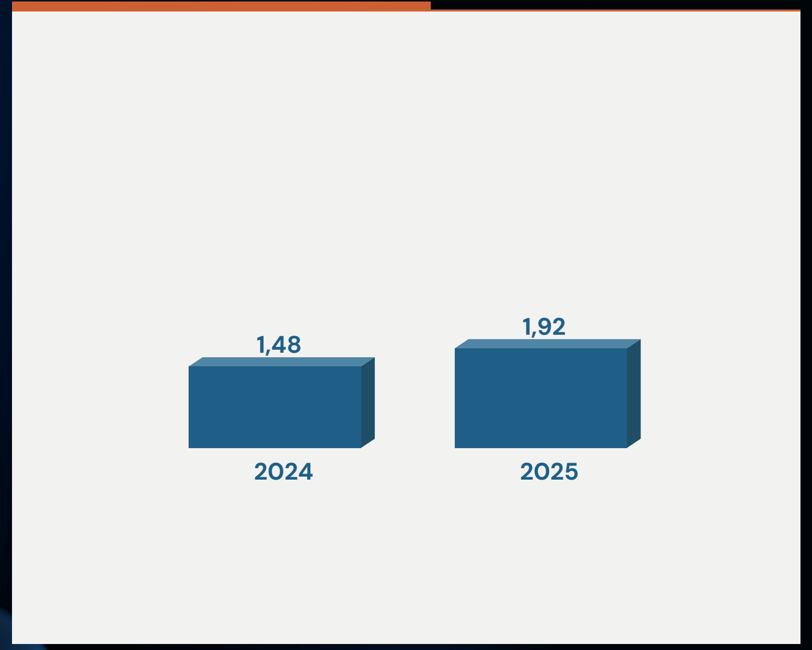
Revenue (Billion TRY)



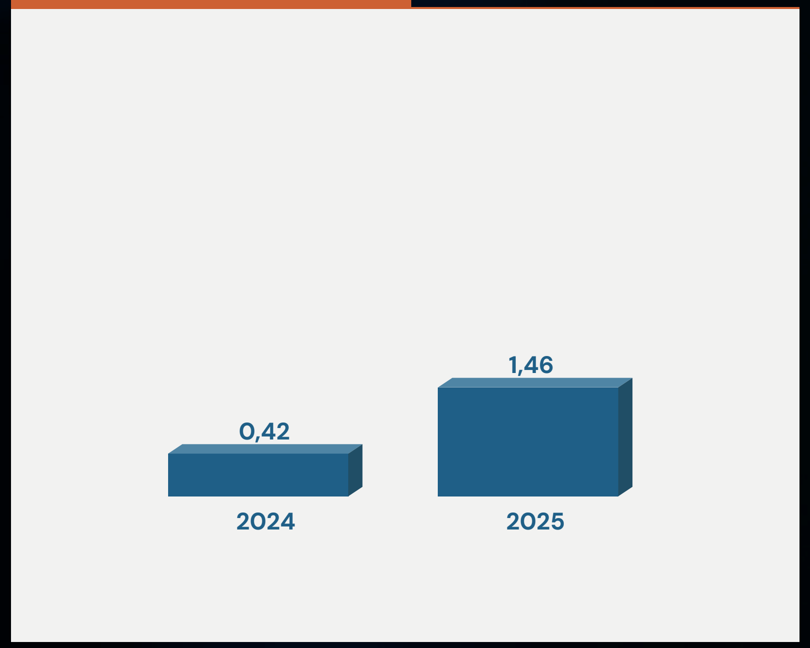
EBITDA (Billion TRY)



Gross Profit (Billion TRY)



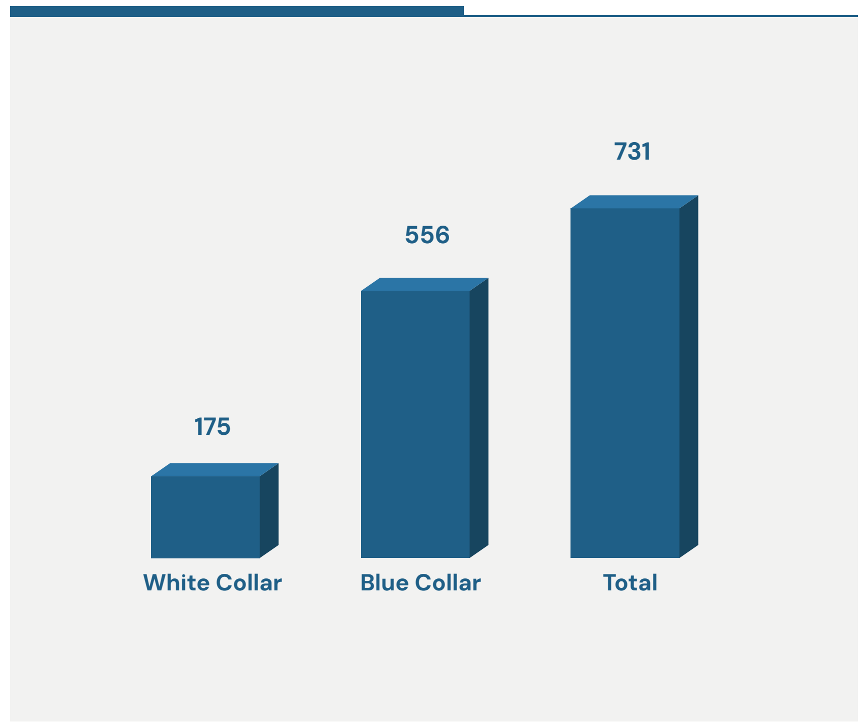
Net Profits (Billion TRY)



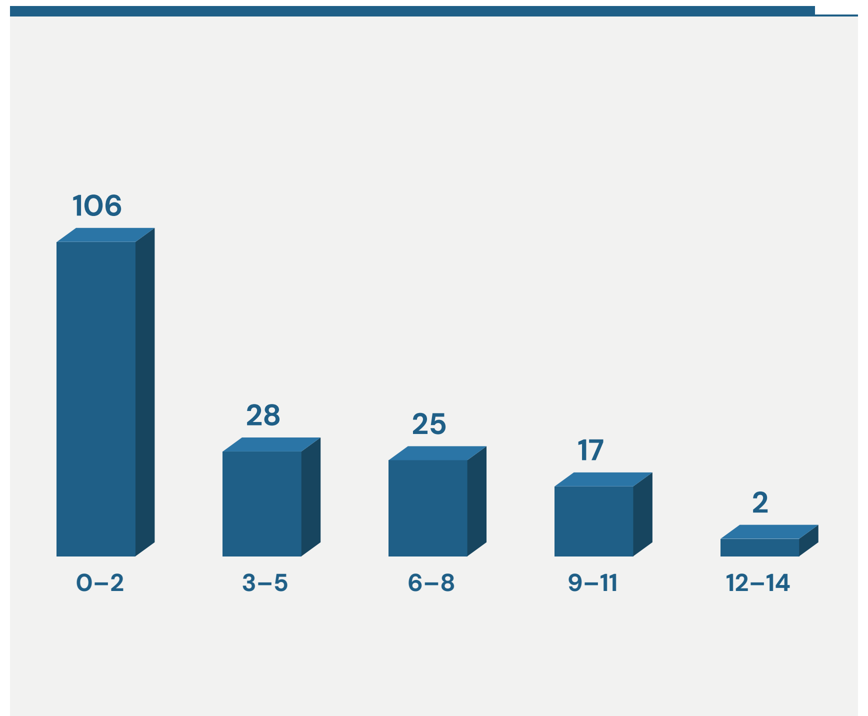
FINANCIAL ANALYSIS

EMPLOYEE STATISTICS

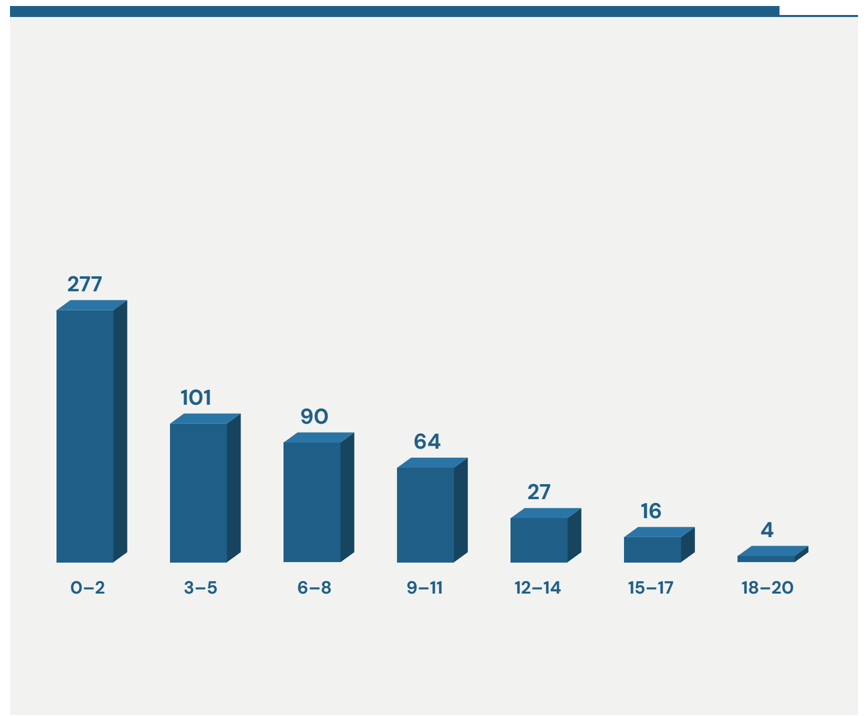
Total Number of Employees



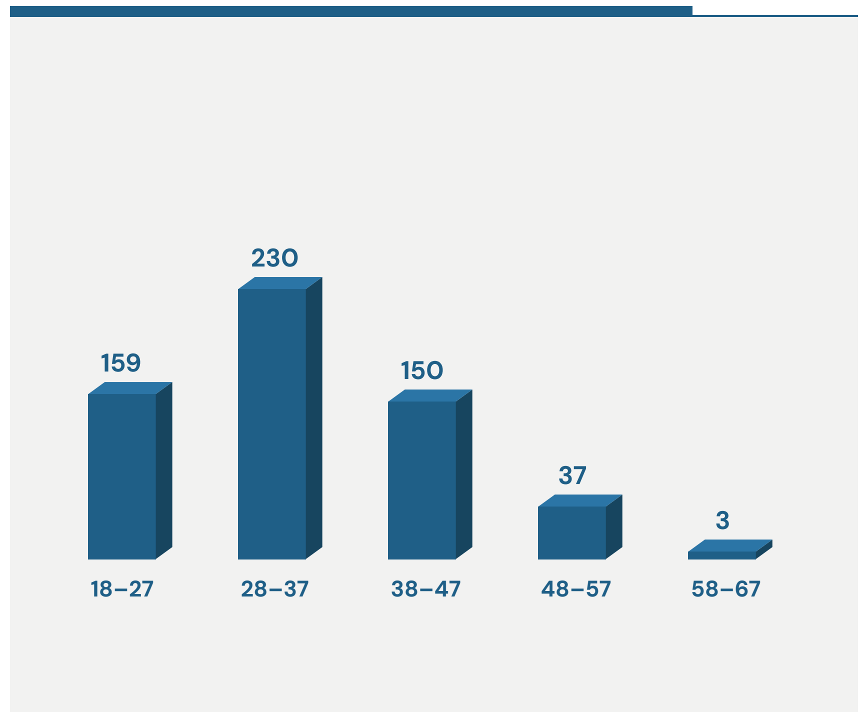
Breakdown of White Collar Workers by Seniority



Breakdown of Blue Collar Workers by Seniority



Breakdown of Blue Collar Workers by Age



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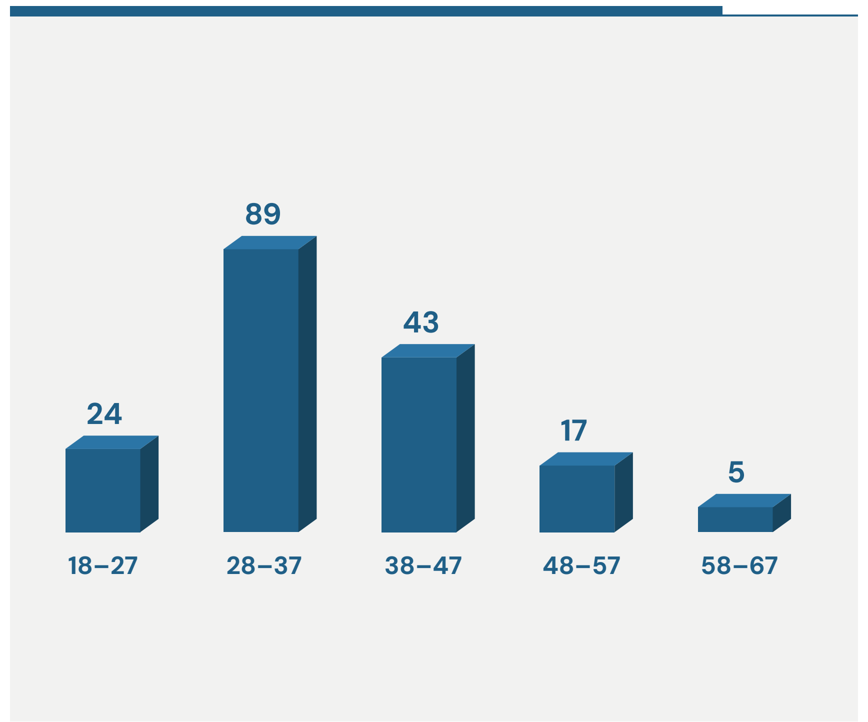
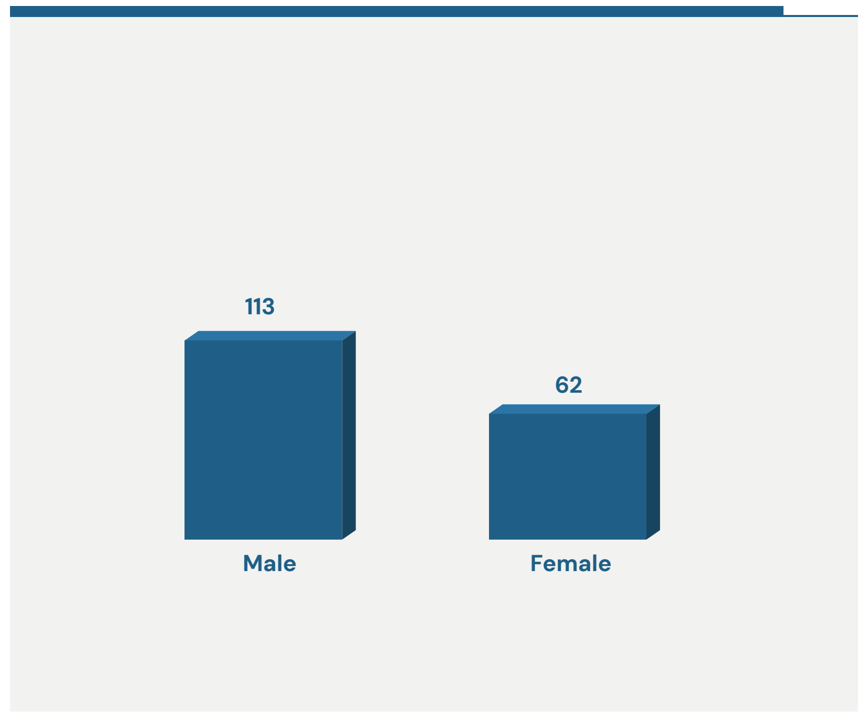
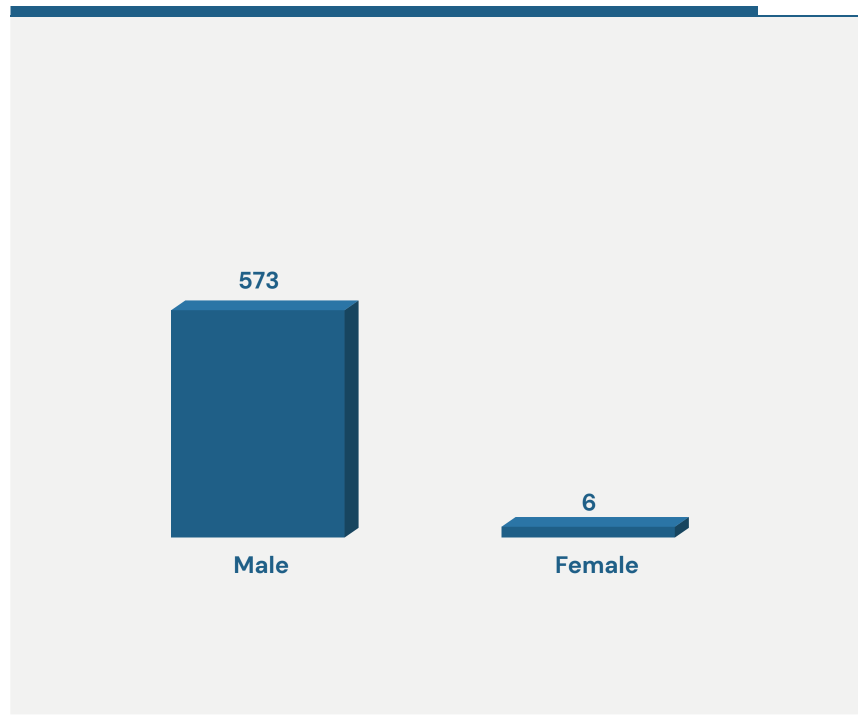


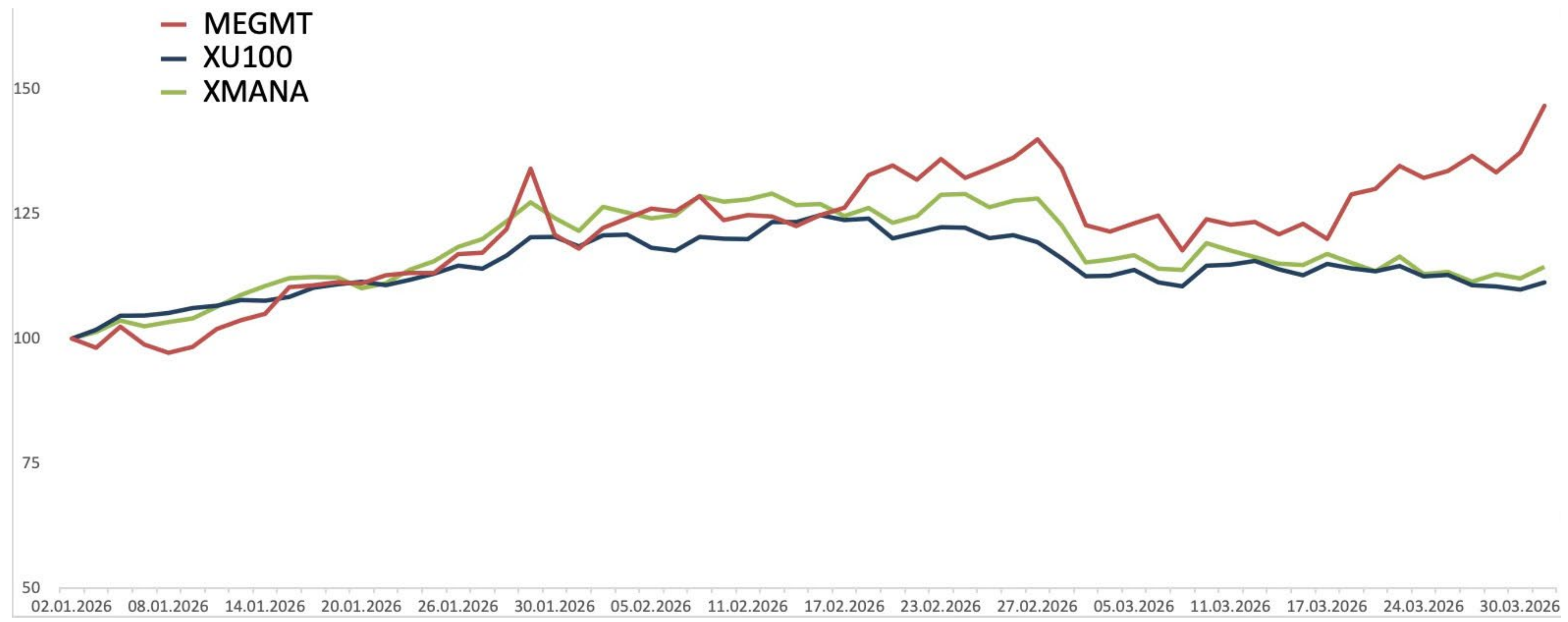
Breakdown of White Collar Workers by Gender



Breakdown of Blue Collar Workers by Gender



MEGMT RELATIVE PERFORMANCE



Looking at price movements from the start of the year (January 2, 2025) to the present, the BIST 100 Index has returned 13%, the XMANA (metal index) 8%, and the XHARZ Index 67%, while our company, MEGMT, has risen by 71%.

MEGMT – TRY-BASED CHART

TRY	January – 2025	June – 2025	December – 2025
High	31.82	29.22	59.20
Lowest	28.40	24.32	40.12
Weighted Average	30.49	26.80	51.98
Average Market Value	TRY8.07 Billion	TRY7.1 Billion	TRY14.03 Billion

STATEMENT OF FINANCIAL POSITION

	December 25	(%)	December 24	December 23	(%)
CASH AND CASH EQUIVALENTS	1,797,646	9%	1,646,506	1,508,059	9%
FINANCIAL INVESTMENTS				132,702	
TRADE RECEIVABLES	2,268,398	63%	1,392,805	880,094	58%
OTHER RECEIVABLES	94,086	62%	57,994	174,527	-67%
INVENTORIES	3,668,676	91%	1,924,844	1,345,349	43%
OTHER CURRENT ASSETS	969,984	123%	435,193	127,371	242%
DERIVATIVE FINANCIAL INSTRUMENTS			10,698	-	
CURRENT ASSETS	8,798,790	61%	5,468,040	4,168,102	31%
FINANCIAL INVESTMENTS	47,965		36,390	30,012	
INVESTMENT PROPERTIES	574,935	34%	428,560	374,220	15%
FIXED ASSETS	4,828,269	92%	2,510,068	2,179,045	15%
RIGHT-OF-USE ASSETS			116,182	17,565	
INTANGIBLE FIXED ASSETS	16,153		4,936	3,614	
OTHER NON-CURRENT ASSETS	443,065	55%	285,937	85,295	235%
NON-CURRENT ASSETS	5,910,387	75%	3,382,073	2,689,752	26%
TOTAL ASSETS	14,709,177	66%	8,850,113	6,857,854	29%

	December 25	(%)	December 24	December 23	(%)
CURRENT FINANCIAL PAYABLES	4,927,663	56%	3,167,373	1,777,639	78%
OTHER CURRENT FINANCIAL LIABILITIES	336,148	50%	224,491	199,562	12%
TRADE PAYABLES	2,644,926	345%	594,344	1,071,587	-45%
OTHER PAYABLES	11,682		37,900	37,894	
CURRENT PROVISIONS	83,652	145%	34,179	20,965	156%
DEFERRED REVENUES	540,892	31%	413,456	367,874	12%
OTHER CURRENT LIABILITIES	78,249		67,843	26,507	
CURRENT LIABILITIES	8,623,212	90%	4,539,586	3,502,028	30%
LONG-TERM FINANCIAL LIABILITIES	808,241	154%	318,698	122,069	161%
OTHER LONG-TERM FINANCIAL LIABILITIES	965,671	282%	252,873	274,446	-8%
LONG-TERM PROVISIONS	93,831		67,717	33,611	
DEFERRED REVENUES	0	-100%	19,065	136,021	-86%
DEFERRED TAX LIABILITIES				21,633	
TRADE PAYABLES	248,052				
LONG-TERM LIABILITIES	2,115,795	221%	658,353	587,780	12%
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY	3,970,170	9%	3,652,174	2,768,048	32%
CAPITAL	265,000		265,000	265,000	
SHARE PREMIUM	1,046,789		1,046,789	1,046,789	
ACTUARIAL GAINS AND LOSSES	(26,449)		(25,950)	(7,715)	
FOREIGN CURRENCY CONVERSION DIFFERENCES	392,052		1,543,119	1,063,363	
RESERVES ON RETAINED EARNINGS	23,620		12,921	3,567	
ACCUMULATED PROFITS/(LOSSES)	799,596		387,689	96,922	
NET PROFIT/(LOSS) FROM OPERATIONS	1,469,562		422,606	300,123	
TOTAL LIABILITIES	14,709,177	66%	8,850,113	6,857,856	29%

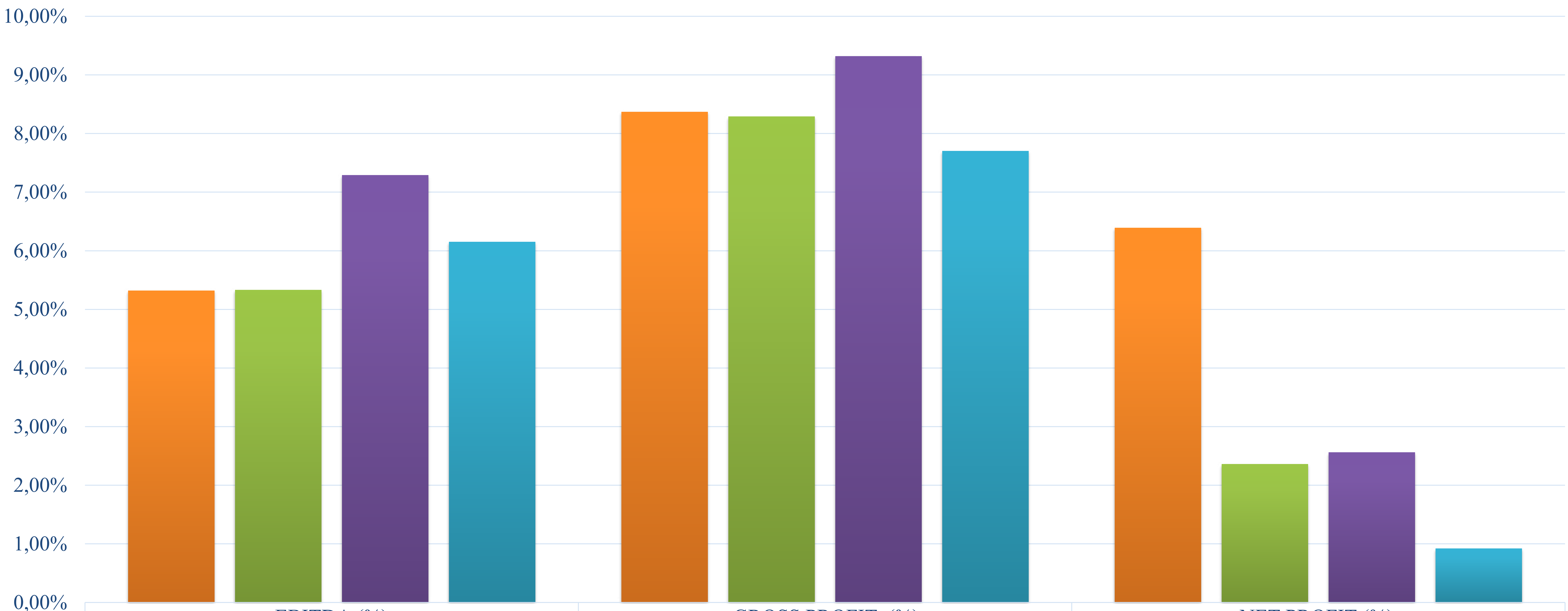
INCOME STATEMENT (TRY)

	December 25	(%)	December 24	(%)	December 23	(%)	December 22	(%)	December 21	(%)
Revenue	23,015,511		17,935,639		11,726,940		8,840,193		4,291,957	
Cost of sales	(21,089,599)		(16,449,424)		(10,633,580)		(8,159,088)		(3,935,499)	
GROSS PROFIT	1,925,912	8,37%	1,486,215	8,29%	1,093,360	9,32%	681,106	7,70%	356,458	8,31%
Operating Expenses	(1,211,470)		(877,235)		(421,815)		(257,187)		(122,750)	
Marketing, Sales, and Distribution Expenses	(591,691)		(496,736)		(293,696)		(174,693)		(89,880)	
General and Administrative Expenses	(667,785)		(382,417)		(169,120)		(58,785)		(29,777)	
Other Income from Core Operations	139,171		31,603		84,970		9,144		1,625	
Other Expenses from Core Operations	(91,165)		(29,685)		(43,970)		(32,854)		(4,719)	
PROFIT/LOSS FROM CORE OPERATIONS	714,442	3,10%	608,980	3,40%	671,545	5,73%	423,918	4,80%	233,708	5,45%
Net income/expenses from investing activities	70,347		13,764		35,859		136,672		19,825	
FINANCIAL INCOME / (EXPENSES) PRE-OPERATING PROFIT/LOSS	784,789		622,744		707,404		560,590		253,533	
Financial income	1,009,676		641,054		87,535		18,196		2,503	
Financial expenses	(453,408)		(954,050)		(541,536)		(431,859)		(204,595)	
PRE-TAX PROFIT / LOSS	1,341,057		309,748		253,403		146,927		51,441	
Deferred Tax Income / (Expense)	128,507		112,860		46,719		(65,236)		(45,890)	
NET PROFIT/LOSS FOR THE PERIOD	1,469,564	6,39%	422,608	2,36%	300,122	2,56%	81,691	0,92%	5,551	0,13%
Depreciation	509,358		348,288		224,012		120,316		73,362	
EBITDA	1,223,800	5,32%	955,350	5,33%	854,556	7,29%	567,944	6,42%	307,070	7,15%

SUMMARY RATIOS

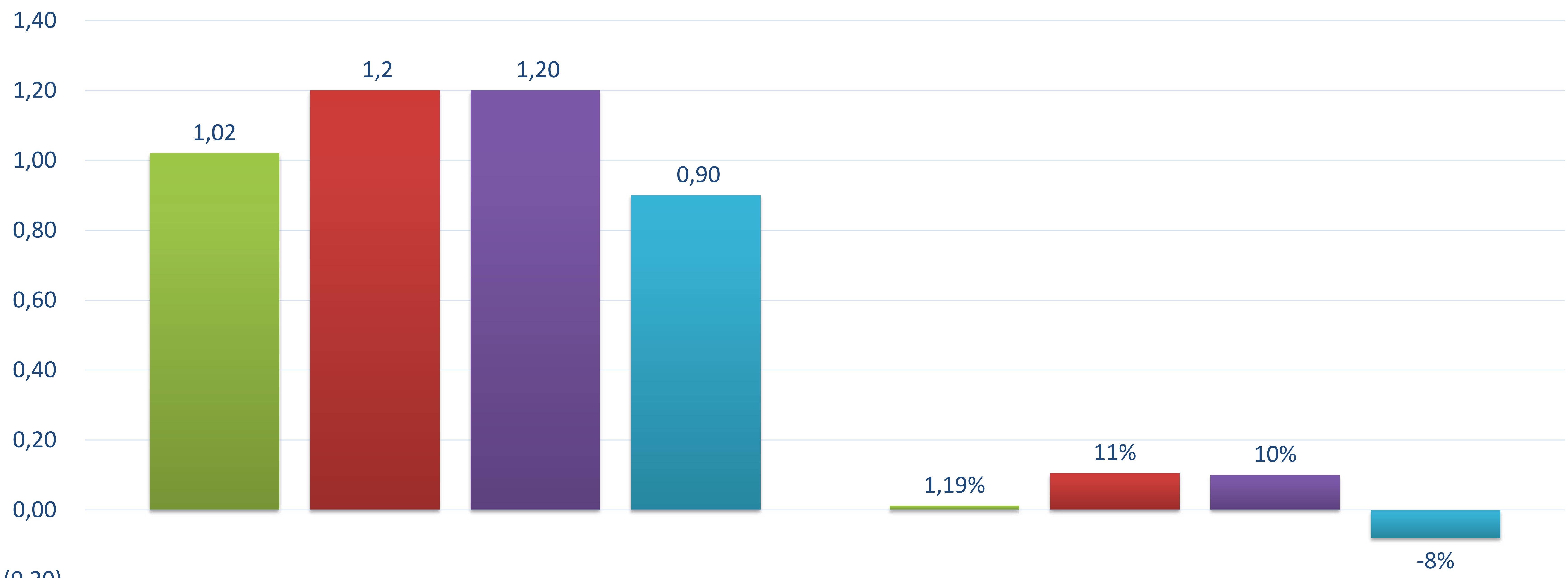
MEGA METAL IND. & TRAD. INC.				
Key Ratios & Metrics				
	2025	2024	2023	2022
PROFITABILITY				
EBITDA (%)	5,32%	5,33%	7,29%	6,15%
GROSS MARGIN (%)	8,37%	8,29%	9,32%	7,70%
NET MARGIN (%)	6,39%	2,36%	2,56%	0,92%
OPERATING MARGIN (%)	3,10%	3,40%	5,73%	4,80%
LIQUIDITY				
CURRENT RATIO (X)	1,02	1,20	1,2	0,9
DEBT/ASSETS (%)	1,19%	10%	10%	-8%
LEVERAGE				
EQUITY / NET DEBT (%)	76%	159%	394%	59%
LEVERAGE RATIO (%)	73%	59%	60%	77%
EQUITY / TOTAL ASSETS (%)	27%	41%	40%	23%
CURRENT LIABILITIES / ASSETS (%)	59%	51%	51%	63%
EFFICIENCY				
OPERATING EXPENSES / NET SALES (%)	5,26%	4,89%	3,95%	2,91%
EQUITY TURNOVER (X)	6,04	5	4	3
ACCOUNTS RECEIVABLE DAYS	29	23	23	24
INVENTORY DAYS	48	36	35	32
ACCOUNTS PAYABLE DAYS	28	19	30	30
CASH CONVERSION CYCLE	49	40	28	26
COVERAGE				
NET DEBT / EBITDA (X)	4,28	2,40	1	2,5
EBITDA / INTEREST PAYMENTS (X)	2,70	3,00	2,70	3,5

PROFITABILITY



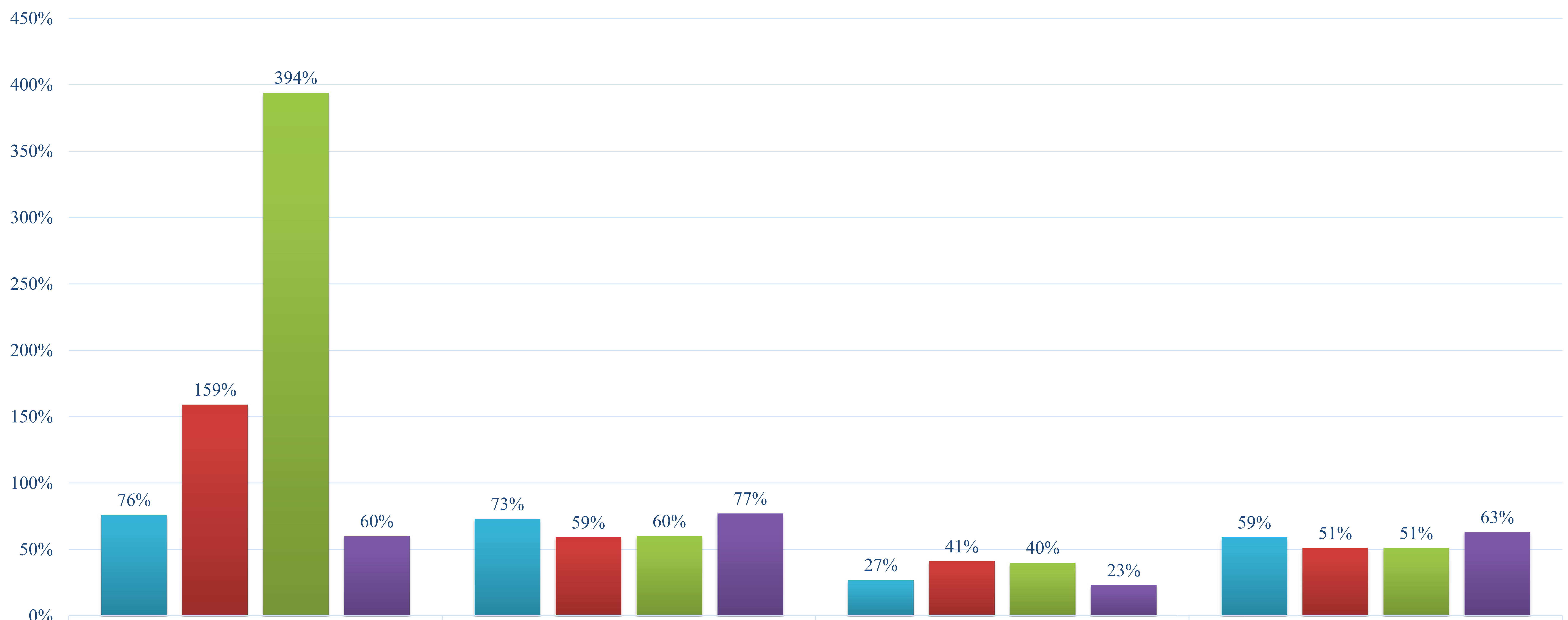
	EBITDA (%)	GROSS PROFIT (%)	NET PROFIT (%)
2025	5,32%	8,37%	6,39%
2024	5,33%	8,29%	2,36%
2023	7,29%	9,32%	2,56%
2022	6,15%	7,70%	0,92%

LIQUIDTY



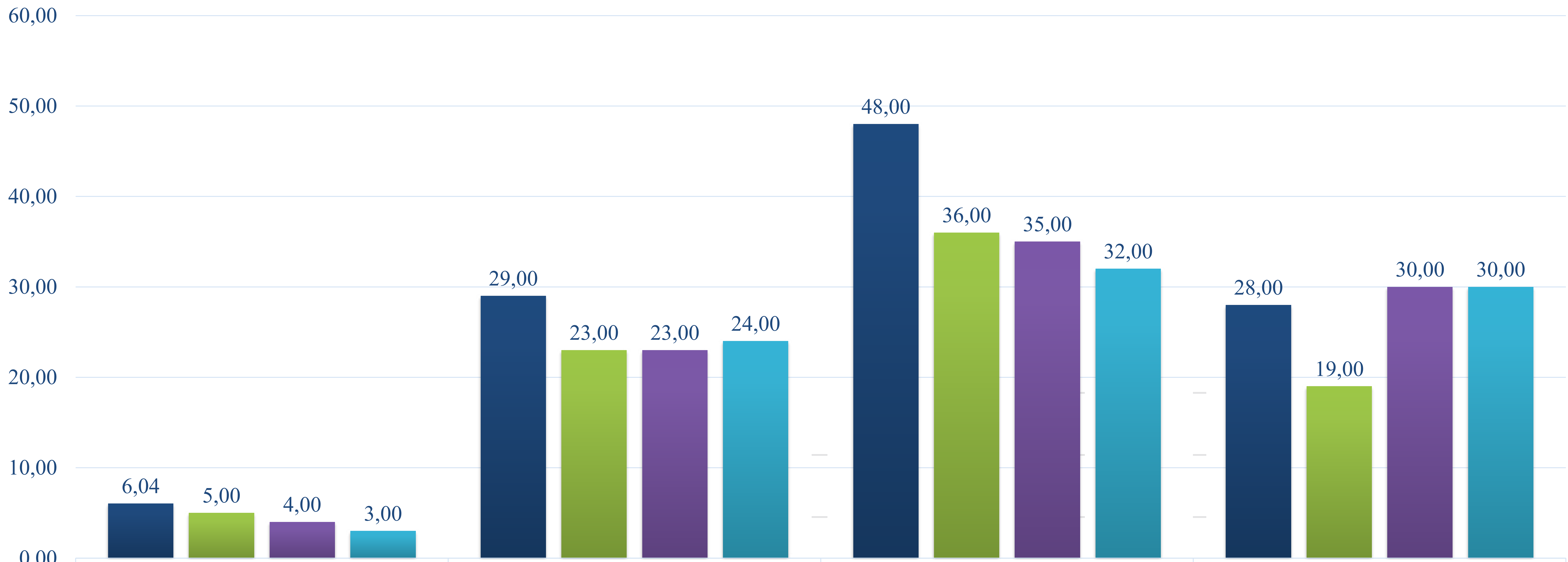
	CURRENT RATIO (X)	NIS/ASSETS (%)
2025	1,02	1,19%
2024	1,2	11%
2023	1,20	10%
2022	0,90	-8%

LEVERAGE



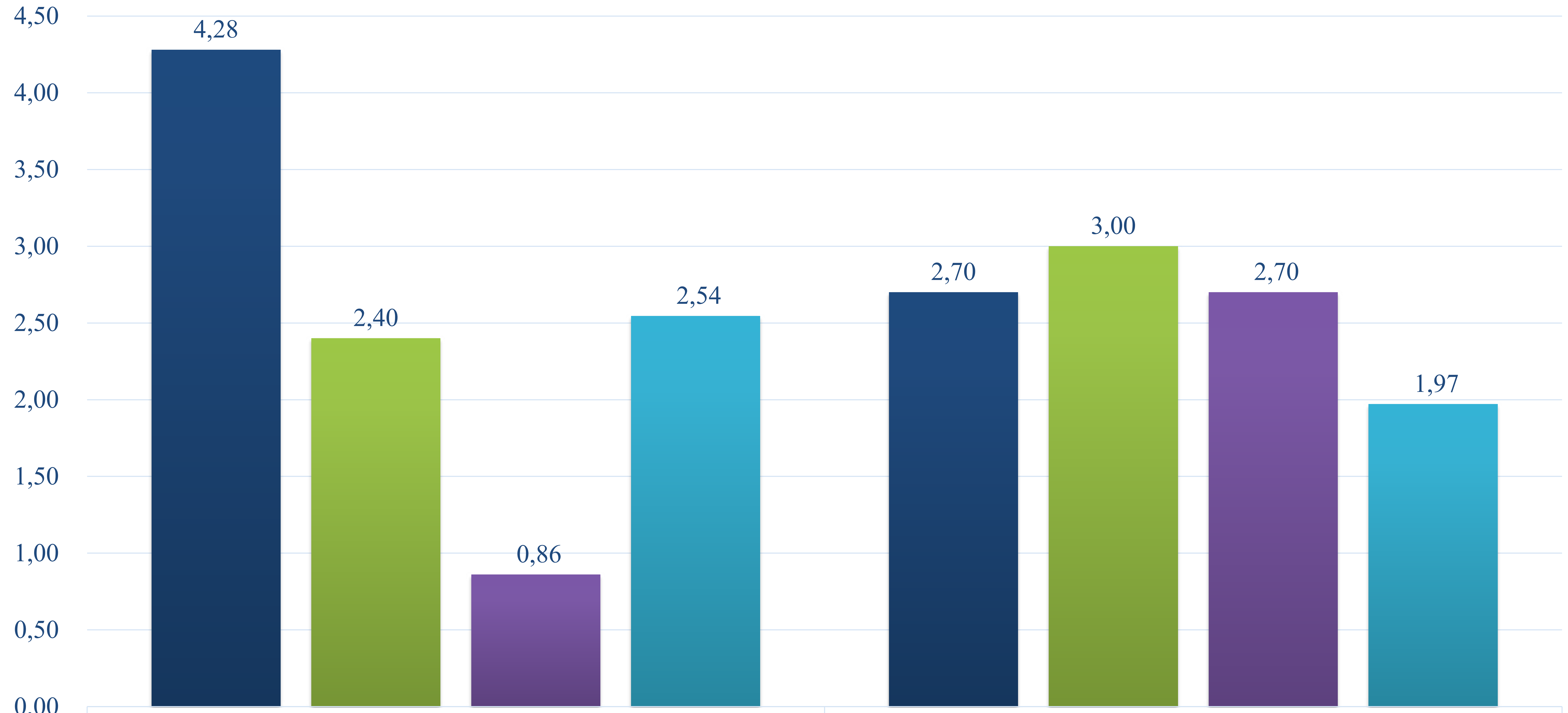
	EQUITY / NET DEBT (%)	LEVERAGE RATIO (%)	EQUITY / TOTAL ASSETS (%)	CURRENT LIABILITIES / ASSETS (%)
2025	76%	73%	27%	59%
2024	159%	59%	41%	51%
2023	394%	60%	40%	51%
2022	60%	77%	23%	63%

EFFICIENCY



	EQUITY TURNOVER (X)	DAYS OF ACCOUNTS RECEIVABLE	DAYS OF INVENTORY	DAYS OF ACCOUNTS PAYABLE
2025	6,04	29,00	48,00	28,00
2024	5,00	23,00	36,00	19,00
2023	4,00	23,00	35,00	30,00
2022	3,00	24,00	32,00	30,00

COVERAGE



	NET DEBT / EBITDA (X)	EBITDA / INTEREST PAYMENT (X)
2025	4,28	2,70
2024	2,40	3,00
2023	0,86	2,70
2022	2,54	1,97

THANK YOU

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